

**TAI CHI YOUTH, INC.**

**Trial Balance**

Calendar Year, 2010

**Assets**

<i>Current Assets -</i>	:	
Cash in Bank Acct. 1		1,749.59
Total Current Assets - Cash		1,749.59
<i>Current Assets -</i>	:	
Accounts Receivable: Trade		670.03
Inventory		(27.32)
Total Current Assets - Other		642.71
<b>Total Assets</b>		<b>\$2,392.30</b>

**Liabilities**

<i>Current</i>	:	
Accrued Commissions		15.00
Accrued Expenses: Other		62.00
Sales Tax Payable		1.79
Total Current Liabilities		78.79
<i>Expenses</i>	:	
Supplies: Office		(85.00)
Total Expense		(85.00)
<b>Total Liabilities</b>		<b>(\$6.21)</b>
<b>Total liabilities &amp; owner's equity</b>		<b>\$163.79</b>